

AUDITOR'S REPORT

To the Members,
Share India

We have audited the attached Balance Sheet of M/s. Share India as at 31st March, 2007 and the Income and Expenditure Account for the year ended 31st March, 2007 on that date annexed thereto which are in agreement with the Books of Accounts maintained by the Society. These Statements include the Accounts of APAIDSCON, PHMI, MIIDRI and MIIDRI WAF which are audited by Other Auditors. These Financial Statements are the responsibility of the management of the Society. Our responsibility is to express an opinion on the financial statements based on our Audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatements. An audit includes examining on test basis evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the Accounting principles used and significant estimates made by Management as well as evaluating the overall presentation of Financial Statements. We believe that our Audit provides a reasonable basis for our opinion and report that.

We have obtained all information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.

In our opinion proper books Accounts have been kept by the society so far as appears from our examinations of the books.

In our opinion and to the best of our information and according to explanation given to us the said Accounts record with the notes gives a true and fair view.

- 1) In the case of Balance Sheet of the State of affairs of the above named society as at 31-03-2007.

And

- 2) In the case of the Income and Expenditure Account of the Excess of Income over Expenditure for the year ended 31st March, 2007.

Place : Secunderabad

Date : 29/12/07



(1)

For Luharuka & Associates,
Chartered Accountants,

A handwritten signature in blue ink, appearing to be "Rameshchand Jain".

(Rameshchand Jain)
Partner (M. No. 23019)

SHARE INDIA

BALANCE SHEET AS AT 31st MARCH 2007

SOURCE OF FUNDS	SCHEDULE NO	AS AT 31.3.07		AS AT 31.3.06	
			AMOUNT (Rs)		AMOUNT (Rs)
CAPITAL FUND	1		7388138		6748312
UNSECURED LOANS			414628		664273
			7802766		7412585
APPLICATION OF FUNDS					
FIXED ASSETS	2	12660749		12777749	
LESS : DEPRECIATION		4496144		4218675	
NET BLOCK		8164605	8164605	8559074	8559072
CURRENT ASSETS					
LOANS AND ADVANCES:					
CASH & BANK BALANCES	3	2809871		1314242	
LOAN'S AND ADVANCES	4	444153		214954	
OTHER CURRENT ASSETS		67147		67147	
RECEIVABLES		1806352		1931541	
INVENTORIES	5	96626		130785	
		5224149	0	3658669	
LESS : CURRENT LIABILITIES AND PROVISIONS	6	5585988		4805156	
			-361839		-1146487
TOTAL			7802766		7412585

NOTES TO ACCOUNTS
PER OUR REPORT OF EVEN DATE ATTACHED

for SHARE INDIA

Secretary

FOR LUHARUKA & ASSOCIATES
CHARTERED ACCOUNTANTS

(RAMESH CHAND JAIN)
PARTNER

M.No. 23019



PLACE : SECUNDERABAD

DATE: 29/12/07

(2)

SHARE INDIA
Chartered Accountants

SHARE INDIA
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2007

	SCHDL NO	31.03.07	31.03.06
		AMOUNT (Rs)	AMOUNT (Rs)
INCOME			
DONATION		1154306	1367046
GRANTS		12885081	4710975
OTHERS		3784712	5293151
TOTAL	0	17824099	11371172
EXPENDITURE			
OPERATING EXPENSES		3540313	3927708
SALARY AND PERSONNEL EXPS		8908293	5690569
POWER & FUEL		804726	494120
OTHER EXPENSES		3504581	873501
AUDIT FEES		92075	30834
INTEREST ON LOAN		34777	35400
TOTAL		16884765	11052132
EXCESS OF INCOME OVER EXPENDITURE BEFORE DEPRECIATION		939334	319040
LESS: DEPRECIATION FOR THE YEAR		432747	458979
Excess provision written back		133239	1063890
EXCESS OF INCOME OVER EXPENDITURE TFR TO CAPITAL ACCOUNT		639826	923951

NOTES TO ACCOUNTS
PER OUR REPORT OF EVEN DATE ATTACHED

for SHARE INDIA

M. Lakshmi Devi

Secretary

FOR LUHARUKA & ASSOCIATES
CHARTERED ACCOUNTANTS

RJ
(RAMESH CHAND JAIN)
PARTNER
M.No. 23019
PLACE : SECUNDERABAD
DATE: 29/12/07



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SHARE INDIA
NOTES ON ACCOUNTS

- 1 Depreciation has been provided on straightline method for full year.
- 2 Previous year's figures have been regrouped wherever necessary.
- 3 Un Secured Loans & advances and Sundry Creditors, Sundry debtors balances are subject to confirmation.

SIGNIFICANT ACCOUNTING POLICIES :

1 GENERAL :

The accounts are prepared on Historical Cost Convention and in accordance with normal accepted standards.

2 RESEARCH AND DEVELOPMENT EXPENDITURE :

Revenue expenditure is charged to income and expenditure account and capital expenditure is added to the cost of fixed assets in the year in which it is incurred.

3 FIXED ASSETS :

All fixed assets are valued at cost less depreciation.

4 INVENTORIES :

Value of inventories are being disclosed separately at cost as certified by the management

5 REVENUE RECOGNITION :

Revenues are recognised on a patient being finally discharged.

- 6 The accounts are prepared on the basis of accrual system of accounting.

for LUHARUKA & ASSOCIATES
CHARTERED ACCOUNTANTS


(RAMESHCHAND JAIN)
PARTNER
M.No. 23019



PLACE : SECUNDERABAD

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for SHARE INDIA



Secretary

SHARE INDIA

FIXED ASSETS SCHEDULE FORMING PART OF BALANCE SHEET FOR THE YEAR ENDED 31st MARCH 2007

PARTICULARS	SLM	AS AT 01.04.06	GROSS BLOCK			DEPRECIATION				NET BLOCK	
			ADDITION	DELETION	AS AT 31.03.07	UPTO 31.03.06	FOR THE YEAR	WITH DRAWL	UPTO 31.03.07	AS AT 31.03.07	AS AT <u>31.03.06</u>
LAND		481849	0	0	481849	0	0	0		481849	481849
BOREWELL	0.0334	26600	0	0	26600	9329	577	0	9906	16694	17271
VEHICLES	0.0950	2627198	0	430000	2197198	1456591	85107	155256	1386442	810756	1170607
OFFICE EQUIPMENT	0.0633	2971740	313000	0	3284740	607628	159744	0	767372	2517368	2364112
FURNITURE & FIXTURES	0.0633	463727	0	0	463727	171919	18471	0	190390	273337	291808
BUILDING	0.0334	1585690	0	0	1585690	336625	41719	0	378344	1207346	1249065
(RURAL HEALTH CENTER BUILDING	0.0334	3406594	0	0	3406594	1157693	75113	0	1232806	2173788	2248901
(RESEARCH CENTRE) MEDICAL EQUIPMENT	0.0707	1214351	0	0	1214351	478887	51997	0	530884	683467	735464
TOTAL		12777749	313000	430000	12660749	4218672	432728	155256	4496144	8164605	8559077
PREVIOUS YEAR		11376350	1401399	0	12777749	3759696	458979	0	4218673	8559077	7616654
CAPITAL WORK IN PROGRESS											



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SHARE INDIA
SCHEDULES FORMING PART OF BALANCE SHEET
FOR THE YEAR ENDED 31st MARCH 2007

		AS AT 31.03.07 (RS)		AS AT 31.03.06 (RS)
<u>SCHEDULE : 1</u>				
<u>CAPITAL FUND:</u>				
	BALANCE AS PER LAST BALANCE SHEET	6748312		5824361
		6748312		5824361
	ADD: EXCESS OF INCOME OVER EXPENDITURE FOR THE YEAR	639826		923951
		7388138	0	6748312



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SHARE INDIA
SCHEDULES FORMING PART OF BALANCE SHEET
FOR THE YEAR ENDED 31st MARCH 2007

	AS AT 31.03.07 (RS)	AS AT 31.03.06 (RS)
SCHEDULE 3:		
<u>CASH & BANK BALANCES:</u>		
CASH ON HAND	76248	83441
CASH AT BANK	1369681	244697
FDR WITH BANKS-FD No.KD 000044	100000	100000
CASH AT BANK IN FCRA ACCOUNT	1263942	886104
TOTAL	2809871	1314242
SCHEDULE 4:		
<u>LOANS, ADVANCES AND DEPOSITS:</u> (UNSECURED & CONSIDERED GOOD)		
ADVANCES	443075	63400
TDS RECEIVABLE	0	0
TELEPHONE DEPOSIT	0	15754
DIESEL DEPOSIT	0	5000
ADVANCE TO STAFF	278	130000
OTHER DEPOSIT	800	800
TOTAL	444153	214954
<u>OTHER CURRENT ASSETS :</u>		
INTEREST ACCRUED ON FDR CANARA BANK-FDR NO.KD 000044	67147	67147
	67147	67147
SCHEDULE 5:-		
<u>INVENTORIES:</u> (ACTUALS VALUED & CERTIFIED BY THE MANAGEMENT - AT COST)		
PHARMACY & SURGICALS	0	0
STATIONARY	0	0
MEDICAL GAS	0	0
FUEL	0	0
CLOSING STOCK-ICDS	96626	130785
TOTAL	96626	130785
SCHEDULE 6:		
<u>CURRENT LIABILITIES AND PROVISIONS</u>		
TDS PAYABLE	29212	27013
OUTSTANDING EXPENSES	666540	608508
SUNDRY CREDITORS	2192769	1787742
ADVANCE RECD	415540	0
OTHER CURRENT LIABILITIES	2281927	2381893
TOTAL	5585988	4805156

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SHARE INDIA
SCHEDULES FORMING PART OF BALANCE SHEET
FOR THE YEAR ENDED 31st MARCH 2007

		AS AT 31.03.07 (RS)		AS AT 31.03.06 (RS)
<u>RURAL HEALTH CENTRE INCOME:</u>				
TOTAL OP COLLECTIONS		0		0
TOTAL IP BILLS RAISED		0		0
REIMBURSEMENT RECEIVED FROM GOVERNMENT		0		0
COLLECTIONS FROM VILLAGE CLINICS		0		0
TOTAL		0		0
<u>OPERATING EXPENDITURE:</u>				
CONSUMPTION OF SURGICAL AND PHARMACY CONSUMABLES:				
OPENING STOCK	130785		763493	
ADD: PURCHASES	3267810		3295003	
TOTAL	3398595		4058496	
LESS: CLOSING STOCK	96626		130785	3927711
		3301969		
COMPENSATION		0		0
SURGERY AND ANAESTHESIA CHARGES		238347		0
HOUSEKEEPING EXPENSES		0		0
TOTAL		3540316		3927711



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SHARE INDIA
SCHEDULES FORMING PART OF BALANCE SHEET
FOR THE YEAR ENDED 31st MARCH 2007

		AS AT 31.03.07 (RS)	AS AT 31.03.06 (RS)
<u>SUB - SCHEDULE:</u>			
<u>ADVANCES :</u>			
ADVANCES		443075	63400
INCOME RECEIVABLE		0	0
OTHER DEPOSITS		0	0
TOTAL		443075	63400
<u>RECEIVABLES (SUNDRY DEBTORS) :</u>			
SUNDRY DEBTORS-ICDS		1806351	1931541
SUNDRY DEBTORS-SI		0	0
		1806351	1931541
<u>SUB - SCHEDULE :</u>			
<u>OTHER CURRENT LIABILITIES :</u>			
SHARE MEDICAL CARE	8441077 7376675	1064402	1164368
SHARE HEALTH CARE	1447814 230289	1217525	1217525
TOTAL		2281927	2381893



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